

The Winner's Circle 2008

The Top-Ranked
Advisor Teams in America

Citi Institutional Consulting is pleased to announce that **Spectrum Institutional Consulting** at Citi was recognized in Research Magazine as one of its Top-Ranked Advisor Teams in America. The article appeared in the September, 2008 issue and is based on the methodology and criteria of independent research organization The Winner's Circle.

"These teams are true client advocates," RJ Shook, President and Founder of The Winner's Circle, said, "always striving to provide the highest quality advice

and service to their clients."

The Winner's Circle screens more than 7,000 financial professionals nationwide on an annual basis for all projects and selected 50 horizontal full service financial advisor teams using a combination of quantitative and qualitative criteria. * Those identified on the list were selected based on their continued focus on adhering to the best practices that govern our business, success and quality service that they provide to their clients.

Front Row—Left to right:

Alan D. Klibanoff, Senior Vice President – Investments

James A. Pupillo, CIMA®, CIMC®, Senior Vice President - Investments

Lisa L. Basila, Registered Associate

James G. Cooper, First Vice President – Investments

Darren A. Evans, CIMA®, Institutional Consulting Analyst

Traci Hapke, Group Administrator

Back Row—Left to right:

David Brasfield, CRPS®, Second Vice President – Investments

Brian L. Hein, CIMA®, CRPS®, Senior Vice President – Investments

Tyson W. Kelley, Second Vice President – Investments

Mike Baker, Institutional Consulting Analyst

Aaron Brasfield, Institutional Consulting Analyst



Citi Institutional Consulting



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Research Magazine's 130 Top-Ranked Advisor Teams in America, as identified by The Winner's Circle®, LLC, bases its rankings on qualitative criteria: professionals with a minimum of 7 years' financial services experience, acceptable compliance records, client retention reports, customer satisfaction, and more. With over 7,000 nominations compiled on an annual basis, advisor teams are quantitatively ranked based on varying types of revenues and assets advised by the financial professional, with weightings associated for each. Additional measures include: in-depth interviews and discussions with senior management, peers, and customers, and telephone-based and in-person interviews with the nominees. Because individual client portfolio performance varies and is typically unaudited, this ranking focuses on customer satisfaction and quality of advice. For more information on ranking methodology, go to www.WCorg.com. The rating may not be representative of any one client's experience because it reflects a sample of all of the experiences of the advisor's clients. The rating is not indicative of the advisor's future performance. Neither Smith Barney nor its financial advisors pay a fee to The Winner's Circle in exchange for the rating.