



**MorganStanley
SmithBarney**

4300 E. 53rd Street
Suite 300
Davenport, IA 52807-3039
800-553-1871

Success on Your Terms

Personalized Financial Strategies

The Legacy Group at Morgan Stanley Smith Barney

Philip M. Seline

Vice President – Wealth Management
Financial Planning Specialist
Guided Portfolio Manager

Laura Silverberg

Second Vice President – Wealth Management
Financial Planning Specialist

Courtney Rodriguez

Client Service Associate

Investments and services offered through Morgan Stanley Smith Barney LLC, member SIPC

Mission Statement

Our team focuses on long term financial planning for our clients. We measure our success as professionals, by our clients' personal success in achieving their stated financial goals.

Our process involves the four equally important steps of:

Discovery-Analysis-Recommendations-Review

We have the knowledge and experience to provide strategies to help clients answer two crucial questions;

- Can I achieve my financial goals?
- What blind spots may alter my plans (and how do I address them)?

Investment Philosophy

One Size does not fit all investors. It is imperative that we understand you as an individual and as an investor before we can assist you.

While investors often have common goals, we see each investor as being unique. We commit to spending the time necessary to clarify your goals and objectives and build an appropriate plan. We employ a process of ***Discovery-Analysis-Recommendations-Review*** for every client. Our ultimate goal is to provide you with a total financial strategy.

We believe:

- Success is measured by the achievement of goals and objectives.
- Financial plans should last for years, not weeks or months.
- In wealth preservation; which includes efficient use of all your dollars; including liabilities, cash reserve, survivor and income protection as well as wealth management.
- Communication and review is crucial. Financial and life changes are expected. It is, however, imperative that your financial plan is updated and your investments are reviewed with your evolving life in mind.

How The Legacy Group Works to Define and Achieve Your Goals

DISCOVERY

Together, we'll develop a thorough understanding of your financial goals.

ANALYSIS

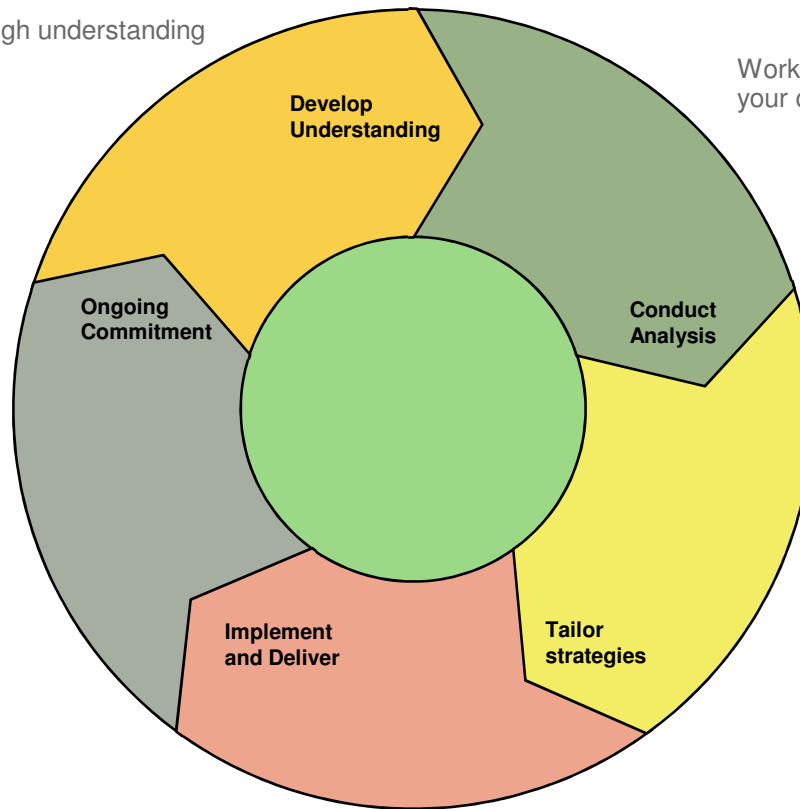
Working with you, we'll review and analyze your current financial situation.

REVIEW

Phil and Laura will periodically evaluate and recommend potential strategies to address your situation.

RECOMMENDATIONS

We draw upon the intellectual strength and global resources of Morgan Stanley Smith Barney to help you create individually tailored investment strategies.



Phil and Laura will work with you to implement your customized strategy, including personalized benefits and services, to ensure your financial needs continue to be met.

Extensive Resources for Individual Investors, Businesses and Organizations

Investments

Fixed Income:

- CD's
- Municipal Bonds
- Treasury Bills, Notes and Bonds
- High Grade Corporate Bonds
- High Yield Bonds

Equity:

- Common stock
- Exchange Traded Funds (ETF's)
- Mutual funds
- Advisory wrap accounts
- Separately Managed Accounts (SMA's)
- Variable Annuities

Risk Management and Asset Protection

- Life Insurance
- Long Term Care Insurance
- Liquidity Planning

Credit and Liability Management

- Mortgages
- Home Equity Lines of Credit
- Debt and Liability Options/Planning

Accounts and Services

- Traditional IRA's
- Roth IRA's
- Roth conversion IRA's
- SEP IRA's
- Simple IRA's
- 529 College Savings Plans
- Educational IRA's
- Retail/Taxable Accounts
- On line Bill Pay and Account Access
- Fund Transfer

Corporate Services

- 401k/Profit Sharing Services
- 403b Planning
- 457 Planning

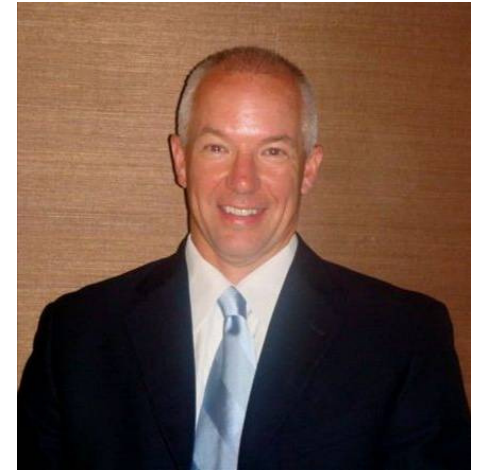
Legacy Planning and Philanthropy

- Investment Policy Statement
- Trust Services
- Trust and Estate Planning
- Donor Advised Fund

Philip M. Seline

Phil began his career in the Financial Services Industry in 1987 at Dain Rauscher. In 1996, Phil moved to Smith Barney, now Morgan Stanley Smith Barney, in order to provide clients more comprehensive services. Phil prides himself on integrity, prudent capital market guidance and attention to details. Based on our teams' structure, Phil focuses on research and building long term plans to help clients meet their financial objectives.

Phil was born and raised in Davenport, Iowa. In 1985, Phil earned a Bachelor's of Business Administration degree (with a concentration in finance) from the University of Iowa. Phil and his wife Renee (also a Davenport native) make their home in Bettendorf, Iowa with their two sons, Bryce and Blake. Outside the office, Phil is an active member of Saint John Vianney Church and the University of Iowa Alumni Association. Phil and Renee enjoying spending time with their sons, are avid runners, and enjoy life with family and friends.



Laura Silverberg

Laura began her career in the financial services industry in 2000. Virtually preordained to follow the legacy established by her father and two aunts (who have longstanding careers in the industry); she's been with Morgan Stanley Smith Barney since entering the business. Laura has primary responsibility for retirement plans and insurance reviews for team clients. Her passion for the business comes from the satisfaction she derives helping clients feel confident; knowing they have a plan in place to accomplish their own personal goals. Laura is fully insurance licensed, is a Registered Representative and has earned the designations of 2nd Vice President-Wealth Management and Financial Planning Specialist.

A native of Sioux City, Iowa, she earned her BA from the University of Wisconsin-Madison and has Masters Studies at Western Illinois University in Macomb. A resident of the Quad Cities since 1991, Laura and husband, Bob Ellis are the proud parents of Michael and Madison. Laura's interests include traveling, reading, exercising and playing in her garden. Dedicated to her community Laura currently serves on the board of Temple Emanuel, volunteers as a substitute religious school teacher and is room mother for Madison's 5th grade class. Past associations have included Armstrong PTA, AIDS project Quad Cities and the Jewish Federation of the Quad Cities.



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Please see important disclosures at the end of this material.

Courtney Rodriguez

Courtney joined the firm through an internship in 2004. Since that time, she has worn several hats within the branch, giving her a deep and varied background which she uses to help team clients. Prior to joining the firm, Courtney worked at the Alcoa Credit Union for two years and has coursework at Scott Community College. Courtney believes her strengths lie in problem solving, organization and follow through on our clients' behalf. As the first point of contact for our clients, Courtney prides herself on efficiency and a "Can Do" attitude. Her skills and conscientious manner have earned Courtney added recognition and responsibilities as a selected member of the Support Staff Council.

A lifelong resident of Davenport, Iowa, Courtney is a busy and devoted mother to her daughter, Kylie, and son, Kole. Outside of the office, Courtney enjoys spending time with her extended family and participating in her children's activities.



Your Financial Advisor Team at Morgan Stanley Smith Barney

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Philip M. Seline

- Vice President – Wealth Management
- Financial Planning Specialist
- Guided Portfolio Manager
- Direct: 563-344-4331
- Email: Philip.M.Seline@smithbarney.com

Laura Silverberg

- Second Vice President – Wealth Management
- Financial Planning Specialist
- Direct: 563-344-4328
- Email: Laura.Silverberg@smithbarney.com

Courtney Rodriguez, Client Service Associate: 563-344-4325

Courtney.Rodriguez@smithbarney.com

4300 East 53rd Street, Suite 300
Davenport, IA 52807
1-800-553-1871 / 563-344-4300
563-344-4356 Fax

<http://fa.smithbarney.com/legacygroupsb>

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Disclosure

Insurance products are offered through SBHU Life Agency, Inc.

Since life insurance and long-term care insurance are medically underwritten, you should not cancel your current policy until your new policy is in force. Your actual premiums may vary from any initial quotation you receive. A change to your current policy may incur charges, fees and costs. A new policy may require a medical exam. Surrender charges may be imposed and the period of time for which the surrender charges apply may increase with a new policy. You should consult with your own tax advisors regarding your potential tax liability on surrenders.

Morgan Stanley Smith Barney LLC and its affiliates do not provide tax or legal advice. To the extent that this material or any attachment concerns tax matters, it is not intended to be used and cannot be used by a taxpayer for the purpose of avoiding penalties that may be imposed by law. Any such taxpayer should seek advice based on the taxpayer's particular circumstances from an independent tax advisor.

Depending on your state of residency, some bonds may be exempt from state and local taxes; however, interest may be subject to the federal alternative minimum tax.

Bonds are affected by a number of risks, including fluctuations in interest rates, credit risk and prepayment risk. In general, as prevailing interest rates rise, fixed income securities prices will fall. Bonds face credit risk if a decline in an issuer's credit rating, or creditworthiness, causes a bond's price to decline. High yield bonds are subject to additional risks such as increased risk of default and greater volatility because of the lower credit quality of the issues. Finally, bonds can be subject to prepayment risk. When interest rates fall, an issuer may choose to borrow money at a lower interest rate, while paying off its previously issued bonds. As a consequence, underlying bonds will lose the interest payments from the investment and will be forced to reinvest in a market where prevailing interest rates are lower than when the initial investment was made.

Diversification does not ensure against loss.



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Our policy does not permit clients to use the proceeds of a home loan to invest in the securities or related markets. Your Financial Advisor may receive compensation in connection with this lending program. Affiliates of Morgan Stanley Smith Barney may earn fees in connection with the funding, origination, and sale of a loan.

All home loans and lines are made by Citibank, N.A., or CitiMortgage, Inc., equal housing lenders, and are subject to Citibank's and CitiMortgage's mortgage qualifications. CitiMortgage does business as Citicorp Mortgage in NM. Citigroup Global Markets Inc., Citibank, N.A, and CitiMortgage, Inc., are subsidiaries of Citigroup Inc.

Preferred securities can be called prior to maturity, which may reduce yield if purchased at a premium. Preferred securities may be subject to other call features or corporate restrictions that may have an effect similar to a call. Prices may fluctuate reflecting market interest rates and the issuer's credit status.

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