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**Smith Barney Named 2009 Managed Investment Solutions Firm of the Year
by the Money Management Institute**

Hunt Valley, MD, 2009 – Smith Barney was named 2009 Managed Investment Solutions Firm of the Year for growth and innovation in the financial services industry by the Money Management Institute (MMI) at its recent annual convention.

According to Joseph Boddiford, Branch Manager of Smith Barney's Hunt Valley office, managed investment solutions refer to an array of services provided by financial advisors. These typically include an in-depth analysis of the client's financial needs, determination of appropriate investment objectives, and the selection and ongoing monitoring of suitable investment vehicles for a client's portfolio.

"This award reflects Smith Barney's long-standing commitment to providing individual and institutional clients with objective and highly informed investment advice," said [name].

He noted that Smith Barney also was honored in another key category, 2009 Managed Solutions Product of the Year, for its unified managed account (UMA) program, Select UMA. "The award recognized Smith Barney's leadership in creating customizable, asset-allocated portfolios that blend separately managed account models, mutual funds and exchange-traded funds (ETFs) within a single managed account structure," Joseph said.

MMI presented the awards at its 2009 annual convention, which brought together many of the leading firms in the managed investment solutions industry. Smith Barney and Select UMA were each one of three nominees in their respective categories. Award winners were nominated and voted on by MMI members.

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